



**DEVKI STEEL MILLS LTD.**  
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12/JAN /2011

TO: WHOM IT MAY CONCERN.

**REF: APPRECIATION OF LOGISTICS SERVICES PROVISION BY PANAL FREIGHTERS LIMITED.**

This is to acknowledge that **DEVKI STEEL MILLS** is a client of **PANAL FREIGHTERS LIMITED**, who provides us Logistics Services.

So far, **PANAL FREIGHTERS LIMITED** has proven to be an efficient, professional and a dedicated partner to us in all our Logistics requirements.

We strongly recommend Panal Freighters Limited for any logistics projects and works with any organization.

This reference letter is issued by our authority and is issued for reference purposes only.

Thank you.

Sincerely,